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**REPORT OF BRANCH AUDITOR RELATING TO ACCOUNTS OF IIMM -
CHENNAI BRANCH AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT.**

Registration no. N.A
Name of the Public Trust Indian Institute of Materials Management
Chennai Branch
For the year ending 31st March, 2025

- | | |
|---|------|
| a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules; | Yes |
| b) Whether receipts and disbursements are properly and correctly shown in the accounts | Yes |
| c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | Yes |
| d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; | Yes |
| e) Whether a register of moveable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | Yes |
| f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | Yes |
| g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; | No |
| h) The amounts of outstanding for more than one year and the amounts written off, if any; | Nil |
| i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/- | NA |
| j) Whether any money of the public trust has been invested contrary to the provisions of Section 35; | No |
| k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; | No |
| l) All cases of irregular, illegal or improper expenditure, or failure of omission to recover monies or other property to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure omission loss or waste was caused in consequence of breach of trust of the trustees or any other person while in the management of the trust; | None |



Chandabhoy & Jassoobhoy
Chartered Accountants

- | | |
|---|---|
| m) Whether the budget has been filed in the form provided by rule 16A; | We were informed that the budget for the year 2025-26 will be filed by NHQ |
| n) Whether the maximum and minimum number of the trustees is maintained; | Not Applicable to the Branch |
| o) Whether the meetings are held regularly as provided in such instrument; | Meeting of the Executive Committee of the Branch are held on regular basis. |
| p) Whether the minute books of the proceedings of the meeting is maintained; | Yes |
| q) Whether any of the trustees has any interest in the investment of the trust; | No |
| r) Whether any of the trustee is a debtor or creditor of the trust; | No |
| s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | Not Applicable |
| t) Any special matter, which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | None |

For and on behalf of
Chandabhoy & Jassoobhoy
Chartered Accountants
Firm Registration No. 101647W


Ambesh Dave
Partner
Membership No.: 049289
UDIN: 25049289BMKVVC4942



Mumbai: July 25, 2025

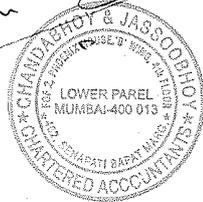
**INDIAN INSTITUTE OF MATERIAL MANAGEMENT
CHENNAI - BRANCH
BALANCE-SHEET AS AT 31ST MARCH 2025**

		Amount in Rs	
Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
I EQUITY AND LIABILITIES			
		Rs.	Rs.
1 <u>Owner's Fund</u>			
(i) Professional Development fund	1	1,12,25,208	1,10,27,069
(ii) Other Funds	2	12,54,500	12,54,500
		1,24,79,708	1,22,81,568
2 <u>Current liabilities</u>			
Other current liabilities	3	1,11,024	1,48,554
		1,11,024	1,48,554
Total Liabilities		1,25,90,732	1,24,30,121
II ASSETS			
1 <u>Non-current assets</u>			
Property, Plant and Equipments and Intan			
Property, Plant and Equipments	4	31,90,426	32,16,418
		31,90,426	32,16,418
2 <u>Current Assets</u>			
Inventories	5	-	-
Cash and cash equivalents	6	73,22,734	70,61,660
Other current assets	7	20,77,572	21,52,042
		94,00,306	92,13,703
Total Assets		1,25,90,732	1,24,30,121

AS PER OUR REPORT OF EVEN DATE

CHANDABHOY & JASSOQBHOY
CHARTERED ACCOUNTANTS

(Partner)
Place : Mumbai
Date: 25.07.2025



for and on the behalf of Indian Institute of Materials
Management, Chennai

CHAIRMAN
K. Nagappan

VICE CHAIRMAN
T. Sornakumar

SECRETARY
Dr. B Sampath

TREASURER
R. Balakrishnan



**INDIAN INSTITUTE OF MATERIAL MANAGEMENT
CHENNAI - BRANCH
INCOME & EXPENDITURE ACCOUNT -ADMIN & EDUCATION
FOR THE YEAR ENDED 31ST MARCH 2025**

Particulars	Note No.	Amount in Rs	
		For the year ended	For the year ended
		March 31, 2025	March 31, 2024
		Rs.	Rs.
I INCOME			
Revenue from Operations	8	25,63,005	28,97,098
Other income	9	15,75,138	31,19,712
Total		41,38,143	60,16,810
IV. EXPENSES			
Employee Benefits Expense	10	14,28,961	15,86,941
Depreciation and amortisation	4	25,992	33,693
Fianance Chrages		2,010	4,228
Other Expenses-Education Dept.	11	8,99,541	14,76,484
Other Expenses-Admin Dept.	12	15,83,499	29,37,582
Total		39,40,004	60,38,928
IX. Total Profit / (Loss) before tax [(VII)+(VIII)]		1,98,139	-22,118
X. Tax expense			
Current tax expenses		-	-
XI. Profit / (Loss) after tax [(IX)- (X)]		1,98,139	-22,118

AS PER OUR REPORT OF EVEN DATE
CHANDABHOY & JASSOQBHOY
CHARTERED ACCOUNTANTS

Anten
(PARTNER)
Place : Mumbai
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for and on the behalf of Indian Institute of
Materials Management, Chennai

[Signature]
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T. Sornakumar
VICE CHAIRMAN
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[Signature]
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[Signature]
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INDIAN INSTITUTE OF MATERIALS MANAGEMENT

CHENNAI - BRANCH

Schedule Of Fixed Assets As On March 31, 2025

S.No	Particulars	Rate of Depreciation	WDV		Addition During the year		Sale/Adj. During the year	Total As on 31-03-2025	Depreciation for the year	WDV As on 31-03-2025
			As on April 1, 2024	Rs.	Before 30-09-2024	After 30-09-2024				
I	Land - Padappai	0%	30,38,336					30,38,336		30,38,336.00
II	Building									
	Lakshmi Bhavan	10%	1,507					1,507	151	1,356
	N.M Road	10%	92,848					92,848	9,285	83,563
III	Furniture & Fixture	10%	18,681					18,681		16,813
IV	Computer & Accessories	40%	19,660					19,660	7,864	11,796
V	Library Book	60%	37					37	22.00	15.00
VI	Plant & Machinery									
	Office Equipment	15%	7,543					7,543	1,131	6,412
	Air Conditioner	15%	19,212					19,212	2,882	16,330
	Electrical Fittings	15%	2,422					2,422	363	2,059
	Staff Attendance	15%	4,335					4,335	650	3,685
	Mobile	15%	4,164					4,164	625	3,539
	Projector	15%	7,675					7,675	1,151	6,524
	Total (4)		45,349					45,349	6,802.00	38,547
	TOTAL (1 to 4)		32,16,418					32,16,418	25,992	31,90,426
B	GRAND TOTAL		32,16,418					32,16,418	25,992.00	31,90,426

AS PER OUR REPORT OF EVEN DATE
CHANDABHOY & JASSOQBHOY
CHARTERED ACCOUNTANTS

for and on the behalf of Indian Institute of Materials Management, Chennai

(PARTNER)

Place : Mumbai

Date: 25.07.2025



[Signature]
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**INDIAN INSTITUTE OF MATERIAL MANAGEMENT
CHENNAI - BRANCH**

Particulars	As at March 31, 2025	As at March 31, 2024
	Rs.	Rs.
<u>NOTE-1: PROFESSIONAL DEVELOPMENT FUND</u>		
Opening Balance	1,10,27,069	1,10,49,187
ADD: Excess of Income over Expenditure	1,98,139	(22,118)
Closing Balance	1,12,25,208	1,10,27,069

NOTE-2: OTHER FUNDS

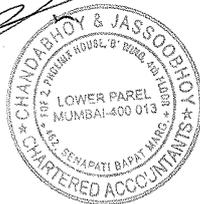
Building Fund		
Life Member Fund	2,44,500	2,44,500
Endowment Fund	10,10,000	10,10,000
Total	12,54,500	12,54,500

Note 3: Other current liabilities

Liabrary Deposit	61,092	61,092
Sundry Creditors	5,488	
Unsecured Loan - Wrongly Credited	5,000	
Gst Payable	39,444	87,462
Total	1,11,024	1,48,554

AS PER OUR REPORT OF EVEN DATE
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(PARTNER)
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**INDIAN INSTITUTE OF MATERIAL MANAGEMENT
CHENNAI - BRANCH**

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Particulars	As at March 31, 2025	As at March 31, 2024
Note 5: Inventories		
	Rs.	Rs.
Closing Stock	-	-
Total	-	-

Note 6: Cash and cash equivalents

Cash and bank balances with bank

Cash in hand	1,185	1,852
Balance with bank in current accounts	8,32,578	6,08,606
Fixed Deposits	64,88,971	64,51,202
Total	73,22,734	70,61,660

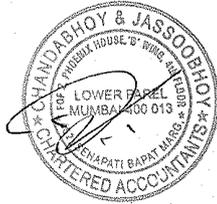
Note 7: Other current assets

Frankinking Machine Deposits	500	500
Electricity Deposits	15,352	15,352
Security Deposits - Bsnl	700	700
GST Receivable	290	30,272
TDS Receivable	20,60,730	21,02,248
Debtors	-	2,970
Total	20,77,572	21,52,042

AS PER OUR REPORT OF EVEN DATE

CHANDABHOY & JASSOQBHOY
CHARTERED ACCOUNTANTS

(PARTNER)
Place : Mumbai
Date: 25.07.2025



for and on the behalf of Indian Institute of
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**INDIAN INSTITUTE OF MATERIAL MANAGEMENT
CHENNAI - BRANCH**

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Schedule	Amount in Rs.	
		For the year ended March 31, 2025	For the year ended March 31, 2024
Note 8: Revenue from Operations			
		Rs.	Rs.
<u>Education Dept.</u>			
Course, Examination & Others Fees	13	21,08,355	24,94,292
Prorata Share Of Correspondence Course		1,91,840	1,49,560
Fd Interest		2,62,798	2,53,221
Misc. Income		12	25
	Total	25,63,005	28,97,098
Note 9: Other income			
<u>Admin Dept.</u>			
Certificate Programme Fee/In House Training Programme		9,05,435	4,45,058
Prorata Share Membership Subscription fees		2,37,841	1,68,277
Interest on FDR		1,85,329	1,65,543
Mega Event		1,73,450	18,95,004
Misc. Income		3,083	452
Membership Fee		27,000	23,000
Nactom			4,09,378
Rent Received		41,500	9,500
Scm - Quiz		1,500	1,000
Aptitude Test			2,500
	Total	15,75,138	31,19,712
Note 10: Employee benefit expenses			
Salaries, incentives and allowances-Edu Dept.		4,10,111	5,47,700
Employee.Contruibution to PF-Educ Dept.		14,400	14,400
Staff Insurance - Education		52,470	51,754
Salaries, incentives and allowances-Admin Dept.		8,24,400	8,32,253
Staff welfare expenses-Admin Dept.		34,673	46,059
Staff Insurance - Admin		56,307	58,175
Employee.Contruibution to PF-Admin Dept.		36,600	36,600
	Total	14,28,961	15,86,941

AS PER OUR REPORT OF EVEN DATE

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CHARTERED ACCOUNTANTS

(PARTNER)
Place : Mumbai
Date: 25.07.2025



for and on the behalf of Indian Institute of Materials
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**INDIAN INSTITUTE OF MATERIAL MANAGEMENT
CHENNAI - BRANCH**

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Amount in Rs.

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Note 11: Other expenses-Education Dept.		
	Rs.	Rs.
Dscm Expenses	7,88,289	11,23,135
Exam Expenses	12,840	14,323
Idscm Expenses		21,200
Ifscm - Accrediation		2,91,580
Misc Exp written off	-	34
Postage,Telephone & Internet Charges	3,530	3,483
Printing & Stationery	11,003	2,134
Repair & Maintenance	35,823	20,595
Course Director Coordination Fee	30,000	
Consultant Charges	15,000	
Rates & Taxes	1,922	
Travelling & Conveyance	1,132	
Total	8,99,541	14,76,484

Note 12: Other expenses-Admin Dept.

Accounting Charges	42,500	40,000
EDP - Expenses	74,080	
Exam Expenses	10,717	
Certificate Programme Exp	83,355	67,790
Conveyance&Travelling	6,839	860
Electricity & Water Charges.	63,545	54,540
IHT - Expenses	2,15,147	2,51,027
Meeting Expenses	3,95,224	5,89,635
Mega Event Exp	1,91,438	14,08,665
Other Expenses	1,23,626	1,66,950
Postage,Courier & Telecom	57,134	63,185
Printing & Stationery	9,185	13,772
Rent, Rate & Taxes	1,70,389	1,78,129
Repairs & Maintenance	1,40,320	1,01,831
Subscriptions	-	1,198
Total	15,83,499	29,37,582

Schedule Note 13: Course, Examination & Others Fees

Dscm	21,08,355	24,81,020
Idscm		12,372
Aptitude Test Fee		500
Re Totalling		400
Total	21,08,355	24,94,292

AS PER OUR REPORT OF EVEN DATE

CHANDABHOY & JASSOOBHOY
CHARTERED ACCOUNTANTS

for and on the behalf of Indian Institute of Materials
Management, Chennai

CHAIRMAN

K. Nagappan

VICE CHAIRMAN

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SECRETARY

Dr. B Sampath

TREASURER

R. Balakrishnan

(PARTNER)

Place : Mumbai

Date: 25.07.2025

