



Indian Institute of Materials Management Chennai Branch



Spectrum 2020 Team



DSCM 2018-19 Certificate Distribution



GST Workshop

Office Committee



J Ravishankar
Chairman



B Ramesh
Vice Chairman



Sethu Venkataraman
Hon. Secretary



T Sornakumar
Hony. Treasurer

National Council Members



N Swayambhu
Immediate Past Chairman



T A B Barathi



K Nagappan



PY Venkateswaran

Executive Committee Members



S Kumaragurubaran



D Ramesh



G Ramabhadran



P Balaji



R Balakrishnan



OUR MISSION

TO PROMOTE
PROFESSIONAL EXCELLENCE
IN
MATERIALS MANAGEMENT
TOWARDS
NATIONAL PROSPERITY
THROUGH
SUSTAINABLE DEVELOPMENT



Objectives

- To secure a wider recognition of and promote the importance of efficient Materials Management in Commercial and Industrial undertakings.
- To safeguard and elevate the professional status of individuals engaged in Materials Management facility.
- To constantly impart advanced professional knowledge and thus improve the skills of persons engaged in the Materials Management function.
- To propagate and promote among the members strict adherence to IIMM Code of Conduct and Ethics.

Code of Conduct and Ethics

- To consider first the total interest of one's organisation in all transaction without impairing the dignity and responsibility of one's office.
- To buy without prejudice seeking to obtain the maximum ultimate value for each rupee of expenditure.
- To subscribe and work for honesty and truth in buying and selling, to denounce all forms and manifestations of commercial bribery and to eschew anti-social practices.
- To accord a prompt and courteous reception, so far as conditions permit, to all who call upon on a legitimate business mission.
- To respect one's obligations and those of one's organisation consistent with good business practices.



INDIAN INSTITUTE OF MATERIALS MANAGEMENT

CHENNAI BRANCH

4th Floor, "Chateau D' Ampa", 110 (New No.37),

Nelson Manickam Road, Aminjikarai,

Chennai - 600 029. Phone : 2374 2195, 2374 2750

Email : admin@iimmchennai.org Website : www.iimmchennai.org



To

All Members

NOTICE FOR ANNUAL GENERAL MEETING -2020

Notice is hereby given that Annual General Meeting of IIMM, Chennai Branch for the year 2019-2020 will be held at **6.30 pm on Saturday the 26th December 2020** Virtual mode, due to pandemic scenario to transact the following business: -

1. To receive and consider the Income and Expenditure Account, the Balance Sheet and report of the Branch Committee for the financial year 2019-2020.
2. To consider any other matter that may be brought forward by the members for which a written notice of at least seven days has been given.

By order of the Executive Committee

Sethu Venkataraman

Honorary Secretary

Chennai - 600 029

Date : 01.12.2020

Please Note: Soft copy of Audited Accounts sent by email to Individual Members.

INDIAN INSTITUTE OF
CHENNAI
BALANCE SHEET

As at 31.03.2019	LIABILITIES	Sch No.	As at 31.03.2020
₹			₹
91,71,092	Professional Development Fund	6	96,71,057
2,44,500	Life Member Fund		2,44,500
10,000	Endowment Fund		10,000
61,092	Library Deposit		61,092
60,000	Security Deposit - Lakshmi Bhavan		1,35,000
--	Sundry Creditors		28,675
48,327	GST		98,822
95,95,012	Total		1,02,49,147

For and on behalf of
Chandabhoy & Jassoobhoy
Chartered Accountants
Firm Registration No.101647W

Ambesh Dave
Partner, Membership No. F- 49289

Date : 27 November 2020



MATERIALS MANAGEMENT BRANCH			
AS AT 31.03.2020			
As at 31.03.2019	ASSETS	Sch No.	As at 31.03.2020
₹			₹
33,15,686	Fixed Assets	1	32,82,937
19,28,968	Deposit & Advance	2	18,05,320
4,91,878	Cash at Bank	3	12,88,985
4,435	Cash in Hand	4	1,221
38,54,043	Fixed Deposits with Bank	5	38,70,683
95,95,012	Total		1,02,49,147
<p>For and on behalf of Indian Institute of Material Management - Chennai Branch</p> <p> J. Ravishankar B. Ramesh Sethu Venkataraman T. Sornakumar <i>Branch Chairman</i> <i>Branch Vice Chairman</i> <i>Hony. Secretary</i> <i>Hon. Treasurer</i> </p>			

**INDIAN INSTITUTE OF MATERIALS
(GENERAL
INCOME AND EXPENDITURE ACCOUNT**

Year Ended 31.03.2019	EXPENDITURE	Sch No.	Year Ended 31.03.2020
₹			₹
	To Employee Cost		
5,32,320	Salary		6,16,331
42,916	Staff Welfare		38,147
22,167	Insurance		22,167
9,360	PPF		9,360
	Exgratia		44,360
	To Rent Rates & Taxes		--
83,749	Rates & Taxes		26,440
--	To Postage Courier & Telephone		
15,930	Postage		7,131
23,664	Telephone & Internet		23,253
	To Electricity & Water Charges		
66,831	Electricity		65,837
	To Printing & Stationery		
17,368	Printing & Stationery		17,620
	To Repairs & Maintenance		
1,10,835	Repairs & Maintenance		1,27,256
2,25,226	To Meeting Expenses	9	3,88,185
	To Travelling & Conveyance		
16,002	Travelling & Conveyance		4,865
	To Other Activities		
611	Subscriptions		599
53,000	Website Development		
	To Miscellaneous Expenses		
3,950	Miscellaneous Expenses		3,346
37,500	Accounting Charges		37,500
1,888	Bank Charges		1,652
36,854	Depreciation		32,084
79,874	Other Expenses	10	1,49,788
(2,97,617)	To Excess Income Over Expenditure Transferred to Professional Development Fund		(1,55,216)
10,82,428	Total		14,60,705

For and on behalf of
Chandabhoy & Jassoobhoy
Chartered Accountants
Firm Registration No.101647W

Ambesh Dave
Partner, Membership No. F- 49289

Date : 27 November 2020



**MANAGEMENT, CHENNAI BRANCH
ADMINISTRATION)
FOR THE YEAR ENDED 31.03.2020**

Year Ended 31.03.2019	INCOME	Sch No.	Year Ended 31.03.2020
₹			₹
	By Subscription		
14,900	Membership Entrance Fee		34,424
	By Bank Interest S.B / F.D		
1,11,917	Bank Interest F.D		1,06,821
	By Rent Received		
1,20,000	Rent From Lakshmi Bhavan		1,04,000
36,213	Hall Rent		30,680
	By Other Income		
35,723	Surplus From Exe.Dev. Prog	7	73,369
1,77,767	Surplus From In-house Training	8	4,09,671
--	Certificate Course - GST		1,13,124
1,320	Misc. Income		4,857
--	Quiz		5,088
--	Certificate Programme - ILSCM		4,114
77,932	IPSCM Negotiation Skill		--
1,57,365	Pro-Rata - Membership		1,65,750
3,49,291	Mega Event - Spectrum	11	4,08,807
10,82,428	Total		14,60,705

For and on behalf of
Indian Institute of Material Management - Chennai Branch

J. Ravishankar
Branch Chairman

B. Ramesh
Branch Vice Chairman

Sethu Venkataraman
Hony. Secretary

T. Sornakumar
Hon. Treasurer



**INDIAN INSTITUTE OF MATERIALS
(EDUCA)
INCOME AND EXPENDITURE ACCOUNT**

Year Ended 31.03.2019	EXPENDITURE	Sch No.	Year Ended 31.03.2020
₹			₹
45,801	To Employee Cost like Salary		23,685
	Staff - Other Payments / Insurance / PPF		
1,80,000	Consultancy		1,80,000
	To Postage, Telephone & Printing		
404	Postage		--
7,115	Telephone Charges		7,521
--	To Examination Expenses		
5,898	GDMM/PGDMM/CPM/IPSCM - Exam Exp		21,348
	To Conveyance & Travelling		
6,337	Travelling & Conveyance		3,245
988	To Depreciation		665
2,467	To Bank Charges		1,594
2,77,545	To DSCM		5,07,137
--	To IDSCM		79,309
8,500	To MBA LSCM		--
146	To Miscellaneous Expenses		981
2,950	To Repairs & Maintenance		2,432
--	To Printing & Stationery		7,758
30,000	To Course Co-Ordinator		22,500
27,240	To Certificate - International Trade		4,163
2,40,800	To IFPSM - Accrediation		--
13,750	To Matls Admn Certificate Course 2017		--
23,000	To AICTE		--
8,958	To NHQ Meeting Exp		37,080
5,57,917	To Excess Income Over Expenditure transferred to Professional Development Fund		6,55,181
14,39,816	Total		15,54,598

For and on behalf of
Chandabhoy & Jassoobhoy
Chartered Accountants
Firm Registration No.101647W

Ambesh Dave
Partner, Membership No. F- 49289

Date : 27 November 2020



**MANAGEMENT, CHENNAI BRANCH
TION)
FOR THE YEAR ENDED 31.03.2020**

Year Ended 31.03.2019	INCOME	Sch No.	Year Ended 31.03.2020
₹			₹
1,200	By GDMM/PGDMM - Aptitude Test/Application Fee		2,600
10,850	GDMM (Reg) Exam/Re-Exam. Fees/(NHQ)		--
200	GDMM (Reg) - Reg/Re-Regn. Fees/Re-Totalling		7,300
	By Bank Interest S.B / F.D		
1,25,063	F.D Interest		1,49,234
9,21,758	By DSCM		12,70,313
	By Pro - Rata on Course Fees		
65,650	Pro - Rata GDMM / PGDMM / CPSM / IPSCM		51,840
	By Other Income		
4,359	By Miscellaneous Income (BR)		1,251
2,90,236	By IDSCM		61,500
20,500	By Sale of Prospectus		8,200
--	By Certificate Course on ILSCM		2,360
14,39,816	Total		15,54,598

For and on behalf of
Indian Institute of Material Management - Chennai Branch

J. Ravishankar
Branch Chairman

B. Ramesh
Branch Vice Chairman

Sethu Venkataraman
Hony. Secretary

T. Sornakumar
Hon. Treasurer



INDIAN INSTITUTE OF MATERIALS MANAGEMENT

Schedule-1: FIXED ASSETS

S. No.	Particulars	WDV as on 01.04.2019 ₹	More than six months	Less than six months	Sale Value of Assets ₹	Total	Rate	Depreciation		Amount ₹	WDV as on 31.03.2020 ₹
								More than six months ₹	Less than six months ₹		
	ADMIN										
1	Land	30,38,336	--	--	--	30,38,336	--	--	--	--	30,38,336
2	Building New	1,57,238	--	--	--	1,57,238	10%	15,724	--	15,724	1,41,514
3	Building Old	2,552	--	--	--	2,552	10%	255	--	255	2,297
4	Furniture & Fittings	31,635	--	--	--	31,635	10%	3,163	--	3,163	28,472
5	Office Equipments	15,348	--	--	--	15,348	15%	2,302	--	2,302	13,046
6	Computer	1,827	--	--	--	1,827	40%	731	--	731	1,096
7	Electrical Fittings	5,459	--	--	--	5,459	15%	819	--	819	4,640
8	Air Conditioner	43,300	--	--	--	43,300	15%	6,495	--	6,495	36,805
9	LCD Projector	17,297	--	--	--	17,297	15%	2,595	--	2,595	14,702
	EDUCATION										
10	Library Books	478	--	--	--	478	40%	191	--	191	287
11	Computer	566	--	--	--	566	40%	226	--	226	340
12	Equipments	1,652	--	--	--	1,652	15%	248	--	248	1,404
	Total	33,15,686	--	--	--	33,15,686	--	32,749	--	32,749	32,82,937

For and on behalf of
Chandabhoj & Jassoobhoy
Chartered Accountants
Firm Registration No.101647W

For and on behalf of
Indian Institute of Material Management - Chennai Branch

Ambesh D Dave
Partner - Membership No. F- 49289

J. Ravishankar
Branch Chairman

B. Ramesh
Branch Vice Chairman

Sethu Venkataraman
Hony. Secretary

T. Sornakumar
Hon. Treasurer

Date : 27 November 2020



Particulars	As on 31.03.2020	As on 31.03.2019
	₹	₹
Schedule - 2 : DEPOSIT & ADVANCE		
Admin		
Franking Machine Deposit	500	500
Electricity Charges	15,352	15,352
* TDS F.Y 2008 to 2017	15,76,291	17,83,768
Tax Deducted at Sources F.Y 2018 - 2019 Admin	62,270	62,270
Tax Deducted at Sources F.Y 2019 - 2020 Admin	95,028	--
Security Deposit - Dataone Broadband	700	700
Sundry Debtors - Aravind Polmers	--	28,320
K.Prakash Consultant	2,305	--
Education		
* TDS F.Y 2010 to 2015	25,462	25,462
Tax Deducted at Sources F.Y 2018 - 2019	12,596	12,596
Tax Deducted at Sources F.Y 2019 - 2020	14,816	--
Total	18,05,320	19,28,968
Schedule - 3 : CASH AT BANK		
State Bank of India - Administration	7,11,038	2,75,541
State Bank of India - Education	5,77,947	2,16,337
Total	12,88,985	4,91,878
Schedule - 4 : CASH AT HAND		
Administration	1,184	410
Education	37	4,025
Total	1,221	4,435

* Note - TDS Refunds to Various Years



INDIAN INSTITUTE OF MATERIALS MANAGEMENT

Schedule - 5 : FIXED DEPOSIT WITH BANK

Particulars	As on 31.03.2020	As on 31.03.2019
	₹	₹
State Bank of India - Administration	16,00,000	16,00,000
State Bank of India - Education	22,70,683	22,54,043
Total	38,70,683	38,54,043

Schedule - 6 : PROFESSIONAL DEVELOPMENT FUND

Particulars	As on 31.03.2020	As on 31.03.2019
	₹	₹
Opening Balance	91,71,092	89,10,791
Add: Excess of Income Over Expenditure / (Excess of Expenditure Over Income) transferred to Professional Development Fund		
Administration	(1,55,216)	(2,97,616)
Education	6,55,181	5,57,917
Total	96,71,057	91,71,092

Schedule - 7 : SURPLUS FROM EXECUTIVE DEVELOPMENT

Sl. No.	Particulars	Receipts	Expenditure	Surplus / Deficit 31.03.2020	Surplus / Deficit 31.03.2019
		₹	₹	₹	₹
1	E-Commerce	6,000		6,000	--
2	Cost Reduction in Packaging	37,500	19,455	18,045	--
3	Incoterms	4,848	6,256	(1,408)	--
4	Purchase & Documentation	25,001	1,324	23,677	--
5	Sourcing and Supplier Development	20,000	12,741	7,259	--
6	Warehouse & Inventory Management	33,500	13,704	19,796	25,466
7	Cost Management	--	--	--	16,248
8	Logistics Planning Management	--	--	--	10,054
9	Negotiation Skills	--	--	--	(22,500)
10	Stores Management	--	--	--	1,495
11	Suppliers Management	--	--	--	4,960
	Total	1,26,849	53,480	73,369	35,723



Schedule - 8 : SURPLUS FROM IN-HOUSE TRAINING PROGRAMS

Sl. No.	Particulars	Receipts	Expenditure	Surplus / Deficit 31.03.2020	Surplus / Deficit 31.03.2019
		₹	₹	₹	₹
1	DG Vaishnav College	85,000	63,297	21,703	--
2	HCL	3,17,000	1,53,963	1,63,037	--
3	L&T	1,44,000	42,202	1,01,798	--
4	Stores Executives	49,300	--	49,300	--
5	Danfoss	29,500	--	29,500	--
6	Mando - Halla	22,000	2,067	19,933	10,277
7	T.I Group	47,000	22,600	24,400	17,386
8	Eastern Condiments	--	--	--	14,000
9	Lucas TVS	--	--	--	89,484
10	Shanthy Gears - CBE	--	--	--	12,500
11	Wipro	--	--	--	(28,000)
12	MMA	--	--	--	120
13	SFL	--	--	--	62,000
	Total	6,93,800	2,84,129	4,09,671	1,77,767

Schedule - 9 : MEETING EXPENSES

Particulars	As on 31.03.2020	As on 31.03.2019
	₹	₹
Executive Committee Meeting	17,633	12,043
Monthly Meeting	1,14,673	18,818
AGM/AGT	2,08,819	1,67,542
General Meeting	5,483	3,402
MM Day Expenses	29,542	23,421
NC Meeting	12,035	--
Total	3,88,185	2,25,226



Schedule - 10 : OTHER EXPENSES

Particulars	As on	As on
	31.03.2020	31.03.2019
	₹	₹
Bad Debts	--	2,000
Certificate Programme	38,057	--
GST Filing Fees & Professional Fees	15,000	6,000
GST Penalty	500	--
IFPSM	100	--
MBA Project Intern	--	10,000
Membership Fee	20,000	--
MMA Video Programme	1,889	3,260
NATCOM Expenses	63,739	27,677
Office Expenses	--	7,162
Office Insurance	1,118	1,118
Pooja Expenses	5,033	4,550
Rounded Off	7	2
SCM - Quiz	4,345	4,072
SSB - Mentoring	--	14,033
Total	1,49,788	79,874



Schedule - 11 : SPECTRUM

Particulars	Income	Expenses	Surplus / Deficit 31.03.2020	Surplus / Deficit 31.03.2019
	₹	₹	₹	
Spectrum - 2019	1,29,900	57,250	72,650	72,765
Discount	--	23,101	(23,101)	(6,600)
NHQ Share	--	--	--	(50,000)
Expenses	--	5,06,372	(5,06,372)	(7,27,866)
Participation	2,48,130	--	2,48,130	5,06,492
Sponsorship	6,17,500	--	6,17,500	4,94,500
Stall	--	--	60,000	--
Total	9,95,530	5,86,723	4,08,807	3,49,291

For and on behalf of
Chandabhoy & Jassoobhoy
Chartered Accountants
 Firm Registration No.101647W

Ambesh Dave
 Partner, Membership No. F- 49289

Date : 27 November 2020

For and on behalf of
Indian Institute of Material Management -
Chennai Branch

J. Ravishankar
Branch Chairman

B. Ramesh
Branch Vice Chairman

Sethu Venkataraman
Hony. Secretary

T. Sornakumar
Hon. Treasurer



FoF 2, Phoenix House, 'B' wing, 4th flr
462, Senapati Bapat Marg
Lower Parel
Mumbai - 400 013

Phone: +91 22 2498 1516/1718

Email: mail@cnj.in

Web: www.cnj.in

**REPORT OF BRANCH AUDITOR RELATING TO ACCOUNTS OF IIMM -
CHENNAI BRANCH AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT.**

Registration No.	N.A.
Name of the Public Trust	Indian Institute of Materials Management Chennai Branch
For the year ending	31st March 2020

-
- | | |
|--|-----|
| a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules; | Yes |
| b) Whether receipts and disbursements are properly and correctly shown in the accounts; | Yes |
| c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | Yes |
| d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; | Yes |
| e) Whether a register of moveable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | Yes |

Chandabhoy & Jassoobhoy

Chartered Accountants

f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
h) The amounts of outstandings for more than one year and the amounts written off, if any;	Nil
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-;	No
j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	No
l) All cases of irregular, illegal or improper expenditure, or failure of omissions to recover monies or other property to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure omission loss or waste was caused in consequence of breach of trust of the trustees or any other person while in the management of the trust;	None
m) Whether the budget has been filed in the form provided by Rule 16A;	We were informed that the budget for the year 2020-21 will be filed by NHQ
n) Whether the maximum and minimum number of the trustees is maintained;	Not applicable to the Branch
o) Whether the meetings are held regularly as provided in such instruments;	Meeting of the Executive Committee of the Branch are held on regular basis

Chandabhoy & Jassoobhoy

Chartered Accountants

p) Whether the minute books of the proceedings of the meeting is maintained;	Yes
q) Whether any of the trustees has any interest in the investment of the trust;	No
r) Whether any of the trustee is a debtor or creditor of the trust;	No
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Not Applicable
t) Any special matter, which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Audit of IIMM Chennai Branch has been conducted remotely under exceptional circumstances due to prevailing lockdown conditions on account of Covid-19 pandemic. Documentation and other requirements along with discussion were held telephonically / over emails with some restrictions over confidential data which could not be provided by the Branch remotely. We had adopted relevant alternative procedure to issue our audit opinion in respect of these matters. Our opinion is not modified in respect of these matters.

<p>For and on behalf of Chandabhoy & Jassoobhoy <i>Chartered Accountants</i> Firm Registration No.101647W</p> <p>Ambesh D Dave <i>Partner</i> Membership No. 049289 UDIN: 20049289AAAACZ9652</p> <p>Mumbai : December 1, 2020</p>

NOTES

NOTES



INDIAN INSTITUTE OF MATERIALS MANAGEMENT

Diploma in Supply Chain Management

One year with Two Semesters

International accreditation

from

**International Federation of
Purchasing and Supply Management, UK**



- ❖ **Regular week-end classes**
- ❖ **Bright Career in SCM**
- ❖ **Fresh Graduates can also join**
- ❖ **Excellent Faculty Support**



**Admission is open
for the calendar year
2020 - 21**

"ONLINE OPTIONS ALSO AVAILABLE"



Contact

INDIAN INSTITUTE OF MATERIALS MANAGEMENT

4th Floor, Chateau D' Ampa, No: 110, New No: 37, Nelson Manickam Road,
Aminjikarai, Chennai - 600 029. Tel: 044 - 2374 2750 | 2374 2195

Email : edu@iimmchennai.org



New Committee Members



Medconnect 2019 Meeting



EDP Program



The smooth conduct of election to Mr. Kartik D Dore by IIMM Distinguished Member Mr. N S Sivaraman