



Indian Institute of Materials Management Chennai Branch

**Annual Report
2021**

Office Committee



J Ravishankar
Chairman



B Ramesh
Vice Chairman



Sethu Venkataraman
Hon. Secretary



T Sornakumar
Hony. Treasurer

National Council Members



N Swayambhu
Immediate Past Chairman



T A B Barathi



K Nagappan



PY Venkateswaran

Executive Committee Members



S Kumaragurubaran



D Ramesh



G Ramabhadran



P Balaji



R Balakrishnan



OUR MISSION

TO PROMOTE
PROFESSIONAL EXCELLENCE
IN
MATERIALS MANAGEMENT
TOWARDS
NATIONAL PROSPERITY
THROUGH
SUSTAINABLE DEVELOPMENT



Objectives

- To secure a wider recognition of and promote the importance of efficient Materials Management in Commercial and Industrial undertakings.
- To safeguard and elevate the professional status of individuals engaged in Materials Management facility.
- To constantly impart advanced professional knowledge and thus improve the skills of persons engaged in the Materials Management function.
- To propagate and promote among the members strict adherence to IIMM Code of Conduct and Ethics.

Code of Conduct and Ethics

- To consider first the total interest of one's organisation in all transaction without impairing the dignity and responsibility of one's office.
- To buy without prejudice seeking to obtain the maximum ultimate value for each rupee of expenditure.
- To subscribe and work for honesty and truth in buying and selling, to denounce all forms and manifestations of commercial bribery and to eschew anti-social practices.
- To accord a prompt and courteous reception, so far as conditions permit, to all who call upon on a legitimate business mission.
- To respect one's obligations and those of one's organisation consistent with good business practices.



INDIAN INSTITUTE OF MATERIALS MANAGEMENT

CHENNAI BRANCH

4th Floor, "Chateau D' Ampa", 110 (New No.37),
Nelson Manickam Road, Aminjikarai,

Chennai - 600 029. Phone : 2374 2195, 2374 2750

Email : admin@iimmchennai.org Website : www.iimmchennai.org



To

All the Members

NOTICE FOR ANNUAL GENERAL MEETING - 2021

Notice is hereby given that Annual General Meeting of IIMM, Chennai Branch for the year 2020-21 will be held at **5.00 pm on Saturday the 18th September 2021** through online mode, due to pandemic conduction and to transact the following business: -

1. To receive and consider the Income and Expenditure account, the balance sheet and report of the Branch Committee for the financial year 2020-2021.
2. To elect officer bearers, Members of the branch committee and representative members of the national council for the term 2021 - 2023.
3. To consider any other matter that may be brought forward by the members for which a written notice of at least seven days has been given.



Sethu Venkataraman
Honorary Secretary

Chennai - 600 029

Date : 23rd August 2021

Please Note: Soft copy of audited accounts sent through by mail and whatsapp. Also will be displayed in our website www.iimmchennai.org

INDIAN INSTITUTE OF
CHENNAI
BALANCE SHEET

As at 31.03.2020	LIABILITIES	Sch No.	As at 31.03.2021
₹			₹
96,71,057	Professional Development Fund	6	95,31,764
2,44,500	Life Member Fund		2,44,500
10,000	Endowment Fund		10,000
61,092	Library Deposit		61,092
1,35,000	Security Deposit - Lakshmi Bhavan		75,000
28,675	Sundry Creditors		--
98,822	GST		51,378
1,02,49,147	TOTAL		99,73,734

For and on behalf of
Chandabhoy & Jassoobhoy
Chartered Accountants
Firm Registration No.101647W

Ambesh Dave
Partner, Membership No. F- 49289
UDIN : 21049289AAAA0L2031
Date : 16 August 2021

Prepared from the Books Produced
Information & Explanations Given



MATERIALS MANAGEMENT BRANCH AS AT 31.03.2021			
As at 31.03.2020	ASSETS	Sch No.	As at 31.03.2021
₹			₹
32,82,937	Fixed Assets	1	32,85,278
18,05,320	Deposit & Advance	2	18,57,329
12,88,985	Cash at Bank	3	4,51,961
1,221	Cash in Hand	4	690
38,70,683	Fixed Deposits with Bank	5	43,78,476
1,02,49,147	TOTAL		99,73,734
-			-
<p>For and on behalf of Indian Institute of Material Management - Chennai Branch</p> <p> J. Ravishankar B. Ramesh Sethu Venkataraman T. Sornakumar <i>Branch Chairman</i> <i>Branch Vice Chairman</i> <i>Hony. Secretary</i> <i>Hon. Treasurer</i> </p>			



**INDIAN INSTITUTE OF MATERIALS
(GENERAL
INCOME AND EXPENDITURE ACCOUNT**

Year Ended 31.03.2020	EXPENDITURE	Sch No.	Year Ended 31.03.2021
₹			₹
	To Employee Cost		
6,16,331	Salary		5,24,153
38,147	Staff Welfare		30,632
22,167	Insurance		22,167
9,360	PPF		9,360
44,360	Exgratia		59,360
	To Rent Rates & Taxes		--
26,440	Rates & Taxes		1,13,209
	To Postage Courier & Telephone		
7,131	Postage		2,056
23,253	Telephone & Internet		20,011
	To Electricity & Water Charges		
65,837	Electricity		60,222
	To Printing & Stationery		
17,620	Printing & Stationery		7,752
	To Repairs & Maintenance		
1,27,256	Repairs & Maintenance		1,00,640
3,88,185	To Meeting Expenses	9	6,482
	To Travelling & Conveyance		
4,865	Travelling & Conveyance		9,495
	To Other Activities		
599	Subscriptions		744
-	Website Development		18,850
-	To Miscellaneous Expenses		
3,346	Miscellaneous Expenses		
37,500	Accounting Charges		37,500
1,652	Bank Charges		1,121
32,084	Depreciation		28,045
1,49,788	Other Expenses	10	75,294
(1,55,216)	Excess Income Over Expenditure Transferred to Professional Development Fund		(5,01,990)
14,60,705	Total		6,25,103

For and on behalf of
Chandabhoj & Jassoobhoj
Chartered Accountants
Firm Registration No.101647W

Ambesh Dave
Partner, Membership No. F- 49289
UDIN : 21049289AAAAA0L2031

Date : 16 August 2021

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**MANAGEMENT, CHENNAI BRANCH
ADMINISTRATION)
FOR THE YEAR ENDED 31.03.2021**

Year Ended 31.03.2020	INCOME	Sch No.	Year Ended 31.03.2021
₹			₹
	By Subscription		
34,424	Membership Entrance Fee		8,000
	By Bank Interest S.B / F.D		
1,06,821	Bank Interest F.D		94,042
	By Rent Received		
1,04,000	Rent From Lakshmi Bhavan		93,052
30,680	Hall Rent		5,000
	By Other Income		
73,369	Surplus From Exe.Dev. Prog	7	(5,000)
4,09,671	Surplus From In-house Training	8	47,919
1,13,124	Certificate Course		99,456
4,857	Misc. Income		2,776
5,088	Quiz		
4,114	Certificate Programme - ILSCM		
1,65,750	Pro-Rata - Membership		33,810
4,08,807	Mega Event - Spectrum	11	2,46,048
14,60,705			6,25,103

For and on behalf of
Indian Institute of Material Management - Chennai Branch

J. Ravishankar
Branch Chairman

B. Ramesh
Branch Vice Chairman

Sethu Venkataraman
Hony. Secretary

T. Sornakumar
Hon. Treasurer

**INDIAN INSTITUTE OF MATERIALS
(EDUCA)
INCOME AND EXPENDITURE ACCOUNT**

Year Ended 31.03.2020	EXPENDITURE	Sch No.	Year Ended 31.03.2021
₹			₹
	To Employee Cost like Salary		
23,685	Staff - Other Payments / Ex-Gratia		1,820
1,80,000	Consultancy		1,80,000
	To Postage, Telephone & Printing		
--	Postage		2,199
7,521	Telephone Charges		8,005
	To Examination Expenses		
21,348	GMMM/PGDMM/CPM/IPSCM - Exam Exp		3,400
	To Conveyance & Travelling		
3,245	Travelling & Conveyance		110
665	To Depreciation		8,174
1,594	To Bank Charges		826
5,07,137	To DSCM		3,33,645
79,309	To IDSCM		41,340
981	To Miscellaneous Expenses		
2,432	To Repairs & Maintenance		44,126
7,758	To Printing & Stationery		13,200
22,500	To Course Co- Ordinator		30,000
4,163	To Certificate - International Trade		
37,080	To NHQ Meeting Exp		
6,55,181	To Excess Income Over Expenditure Transferred to Professional Development Fund		3,62,697
15,54,598	Total		10,29,542

For and on behalf of
Chandabhoy & Jassoobhoy
Chartered Accountants
Firm Registration No.101647W

Ambesh Dave
Partner, Membership No. F- 49289
UDIN : 21049289AAAA0L2031

Date : 16 August 2021

Prepared from the Books Produced
Information & Explanations Given



**MANAGEMENT, CHENNAI BRANCH
TION)
FOR THE YEAR ENDED 31.03.2021**

Year Ended 31.03.2020	INCOME	Sch No.	Year Ended 31.03.2021
₹			₹
2,600	By GDMM/PGDMM - Aptitude Test/Application Fee		--
7,300	GDMM (Reg) - Reg/Re-Regn. Fees/Re-Totalling		--
	By Bank Interest S.B / F.D		
1,49,234	F.D Interest		1,28,568
12,70,313	By DSCM		7,96,472
	By Pro - Rata on Course Fees		
51,840	Pro - Rata GDMM / PGDMM / CPSM / IPSCM		66,500
	By Other Income		
1,251	By Miscellaneous Income (BR)		2,546
61,500	By IDSCM		33,000
8,200	By Sale of Prospectus		2,456
2,360	By Certificate Course on ILSCM		--
15,54,598	Total		10,29,542

For and on behalf of
Indian Institute of Material Management - Chennai Branch

J. Ravishankar
Branch Chairman

B. Ramesh
Branch Vice Chairman

Sethu Venkataraman
Hony. Secretary

T. Sornakumar
Hon. Treasurer



INDIAN INSTITUTE OF MATERIALS MANAGEMENT

Schedule-1: FIXED ASSETS

S. No.	Particulars	WDV as on 01.04.2020	More than six months	Less than six months	Sale Value of Assets	Total	Rate	Depreciation		Amount	WDV as on 31.03.2021
								More than six months	Less than six months		
	ADMIN	₹	₹	₹	₹	₹		₹	₹	₹	₹
1	Land	30,38,336	--	--	--	30,38,336	--	--	--	--	30,38,336
2	Building New	1,41,514	--	--	--	1,41,514	10%	14,151	--	14,151	1,27,363
3	Building Old	2,297	--	--	--	2,297	10%	230	--	230	2,067
4	Furniture & Fittings	28,472	--	--	--	28,472	10%	2,847	--	2,847	25,625
5	Office Equipments	13,046	--	--	--	13,046	15%	1,957	--	1,957	11,089
6	Computer	1,096	--	--	--	1,096	40%	438	--	438	658
7	Electrical Fittings	4,640	--	--	--	4,640	15%	696	--	696	3,944
8	Air Conditioner	36,805	--	--	--	36,805	15%	5,521	--	5,521	31,284
9	LCD Projector	14,702	--	--	--	14,702	15%	2,205	--	2,205	12,497
	EDUCATION										
10	Library Books	287	--	--	--	287	40%	115	--	115	172
11	Computer	340	--	38,560	--	38,900	40%	136	7,712	7,848	31,052
12	Equipments	1,404	--	--	--	1,404	15%	211	--	211	1,193
	Total	32,82,937	-	38,560	-	33,21,497	--	28,507	7,712	36,219	32,85,278

For and on behalf of
Chandabhoj & Jassoobhoj
Chartered Accountants
Firm Registration No.101647W

Ambesh D Dave
Partner - Membership No. F- 49289
UDIN : 21049289AAAAA0L2031
Date : 16 August 2021

For and on behalf of
Indian Institute of Material Management - Chennai Branch

J. Ravishankar Branch Chairman
B. Ramesh Branch Vice Chairman
Sethu Venkataraman Hony. Secretary
T. Sornakumar Hon. Treasurer



Particulars	As on 31.03.2020	As on 31.03.2021
	₹	₹
Schedule - 2 : DEPOSIT & ADVANCE		
Admin		
Franking Machine Deposit	500	500
Electricity Charges	15,352	15,352
TDS F.Y 2008 to 2017	15,76,291	15,76,291
Tax Deducted at Sources F.Y 2018 - 2019 Admin	62,270	62,270
Tax Deducted at Sources F.Y 2019 - 2020 Admin	95,028	95,028
Tax Deducted at Sources F.Y 2020 - 2021 Admin		26,993
Security Deposit - Dataone Broadband	700	700
Consultant	2,305	11,899
Education		
TDS F.Y 2010 to 2015	25,462	25,462
Tax Deducted at Sources F.Y 2018 - 2019	12,596	12,596
Tax Deducted at Sources F.Y 2019 - 2020	14,816	14,816
Tax Deducted at Sources F.Y 2020 - 2021		10,465
Prashant VI - Wrongly Debited by Bank		4,957
Total	18,05,320	18,57,329
Schedule - 3 : CASH AT BANK		
State Bank of India - Administration	7,11,038	1,60,055
State Bank of India - Education	5,77,947	2,91,906
Total	12,88,985	4,51,961
Schedule - 4 : CASH AT HAND		
Administration	1,184	630
Education	37	60
Total	1,221	690



INDIAN INSTITUTE OF MATERIALS MANAGEMENT

Schedule - 5 : FIXED DEPOSIT WITH BANK

Particulars	As on 31.03.2020	As on 31.03.2021
	₹	₹
State Bank of India - Administration	16,00,000	16,00,000
State Bank of India - Education	22,70,683	27,78,476
Total	38,70,683	43,78,476
Schedule - 6 : PROFESSIONAL DEVELOPMENT FUND		
Opening Balance	91,71,092	96,71,057
Add: Excess of Income Over Expenditure / (Excess of Expenditure Over Income) transferred to Professional Development Fund		
Administration	(1,55,216)	(5,01,990)
Education	6,55,181	3,62,697
Total	96,71,057	95,31,764

Schedule - 7 : SURPLUS FROM EXECUTIVE DEVELOPMENT

Sl. No.	Particulars	Receipts	Expenditure	Surplus / Deficit 31.03.2021	Surplus / Deficit 31.03.2020
1	E-Commerce	₹	₹	₹ --	6,000
2	Cost Reduction in Packing	--	--	--	18,045
3	Incoterms	--	--	--	(1,408)
4	Purchase & Documentation	--	--	--	23,677
5	Sourcing and Supplier Development	--	4,000	(4,000)	7,259
6	Warehouse & Inventory Management	--	--	--	19,796
7	SCM Analytics	--	1,000	(1,000)	--
	Total	--	5,000	(5,000)	73,369



Schedule - 8 : SURPLUS FROM IN-HOUSE TRAINING PROGRAMS

Sl. No.	Particulars	Receipts	Expenditure	Surplus / Deficit 31.03.2021	Surplus / Deficit 31.03.2020
		₹	₹	₹	₹
1	DG Vaishanv College	80,000	44,800	35,200	21,703
2	HCL	80,875	64,000	16,875	1,63,037
3	L&T	--	44,000	(44,000)	1,01,798
4	Stores Executives	--	--	--	49,300
5	Danfoss	--	--	--	29,500
6	Mando - Halla	--	10,000	(10,000)	19,933
7	T.I Group	--	--	--	24,400
8	Jai Sriram Engineering college	37,500	31,250	6,250	--
9	Metacog	30,000		30,000	--
10	Vel Tech	64,238	50,644	13,594	--
	Total	2,92,613	2,44,694	47,919	4,09,671

Schedule - 9 : MEETING EXPENSES

Particulars	As on 31.03.2020	As on 31.03.2021
	₹	₹
Executive Committee Meeting	17,633	--
Monthly Meeting	114,673	--
AGM/AGT	2,08,819	5,600
General Meeting	5,483	--
MM Day Expenses	29,542	--
NC Meeting	12,035	882
Total	3,88,185	6,482



Schedule - 10 : OTHER EXPENSES

Particulars	As on	As on
	31.03.2020	31.03.2021
	₹	₹
Certificate Programme	38,057	59,720
GST Filing Fees	15,000	9,000
GST Fine	500	--
FPSM	100	--
Membership Fee	20,000	2,950
MMA Video Programme	1,889	--
NATCOM Expenses	63,739	--
DSCM Certificate	--	2,186
Office Insurance	1,118	--
Pooja Expenses	5,033	--
Rounded Off	7	--
SCM - Quiz	4,345	--
Penalty For Property Tax	--	404
Zoom Class Exp	--	1,034
Total	1,49,788	75,294



Schedule - 11 : SPECTRUM

Particulars	Income	Expenses	Surplus / Deficit 31.03.2021	Surplus / Deficit 31.03.2020
	₹	₹	₹	
Spectrum - 2020	--	--	--	72,650
Discount	--	--	--	(23,101)
Participated	87,823		87,823	--
Expenses	--	16,193	(16,193)	--
Spectrum - 2021	--	--	--	--
Expenses	--	1,98,606	(1,98,606)	(5,06,372)
Participated	1,52,396	--	152,396	248,130
Sponsorship	2,21,186	--	221,186	617,500
Pay U Charges	101	659	(558)	--
Total	4,61,506	2,15,458	2,46,048	4,08,807

For and on behalf of
Chandabhoy & Jassoobhoy
Chartered Accountants
 Firm Registration No.101647W

Ambesh Dave
 Partner, Membership No. F- 49289
 UDIN : 21049289AAAAOL2031
 Date : 16 August 2021

For and on behalf of
Indian Institute of Material Management -
Chennai Branch

J. Ravishankar **B. Ramesh**
Branch Chairman *Branch Vice Chairman*

Sethu Venkataraman **T. Sornakumar**
Hony. Secretary *Hon. Treasurer*



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Lower Parel
Mumbai - 400 013

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**REPORT OF BRANCH AUDITOR RELATING TO ACCOUNTS OF IIMM -
CHENNAI BRANCH AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT.**

Registration No.	N.A.
Name of the Public Trust	Indian Institute of Materials Management Chennai Branch
For the year ending	31st March 2021

-
- | | |
|--|-----|
| a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules; | Yes |
| b) Whether receipts and disbursements are properly and correctly shown in the accounts; | Yes |
| c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | Yes |
| d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; | Yes |
| e) Whether a register of moveable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | Yes |

Chandabhoy & Jassoobhoy

Chartered Accountants

f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
h) The amounts of outstandings for more than one year and the amounts written off, if any;	Nil
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-;	No
j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	No
l) All cases of irregular, illegal or improper expenditure, or failure of omissions to recover monies or other property to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure omission loss or waste was caused in consequence of breach of trust of the trustees or any other person while in the management of the trust;	None
m) Whether the budget has been filed in the form provided by Rule 16A;	We were informed that the budget for the year 2021-22 will be filed by NHQ
n) Whether the maximum and minimum number of the trustees is maintained;	Not applicable to the Branch
o) Whether the meetings are held regularly as provided in such instruments;	Meeting of the Executive Committee of the Branch are held on regular basis

Chandabhoy & Jassoobhoy

Chartered Accountants

p) Whether the minute books of the proceedings of the meeting is maintained;	Yes
q) Whether any of the trustees has any interest in the investment of the trust;	No
r) Whether any of the trustee is a debtor or creditor of the trust;	No
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Not Applicable
t) Any special matter, which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Audit of IIMM Chennai Branch has been conducted remotely under exceptional circumstances due to prevailing lockdown conditions on account of Covid-19 pandemic. Documentation and other requirements along with discussion were held telephonically / over emails with some restrictions over confidential data which could not be provided by the Branch remotely. We had adopted relevant alternative procedure to issue our audit opinion in respect of these matters. Our opinion is not modified in respect of these matters.

<p>For and on behalf of Chandabhoy & Jassoobhoy <i>Chartered Accountants</i> Firm Registration No.101647W</p> <p>Ambesh D Dave <i>Partner</i> Membership No. 049289 UDIN : 21049289AAAA0L2031 Mumbai : August 16, 2021</p>
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NOTES

NOTES

Indian Institute of Materials Management (IIMM), Charter Member of **INTERNATIONAL FEDERATION OF PURCHASING & SUPPLY MANAGEMENT, UK**, through its wide network of 50 branches and 20 Chapters, spread all over the country with more than 10,000 members. It is a professional association, representing a wide Spectrum of Professionals engaged in various activity of Supply Management.

Come and Join us

INSTITUTIONAL MEMBER :

Membership Fee : Rs. 6,000 per year (Large Sector)*

Membership Fee : Rs. 2,500 per year (Small Sector)*

INDIVIDUAL MEMBER :

Full Member : Rs. 1,000 per year*

Life Member : Rs. 12,000 (one time payment)*

* Exclusive of 18% GST

Benefits to Member

- Complimentary lecture programs
- One complimentary copy (either soft copy or Hard copy) of Materials Management Review – Magazine every month from NHQ
- Exclusive WhatsApp group for knowledge sharing and networking activities
- Martials management Day celebration, Annual quiz program, Best SCM awards etc.,
- Library facility available on request
- Discounted fee on IIMM training programs / seminars / conventions

Contact for more details ...

044-2374 2750 | 2374 2195 | 98410 20201

4th Floor, Chateau D' Ampa, No. 110. New No. 37, Nelson
Manickam Road, Aminjikai, Chennai - 600 029

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Web : www.iimmchennai.org



INDIAN INSTITUTE OF MATERIALS MANAGEMENT

Diploma in Supply Chain Management

One year with Two Semesters

International accreditation

from

**International Federation of
Purchasing and Supply Management, UK**



- ❖ **Regular week-end classes**
- ❖ **Bright Career in SCM**
- ❖ **Fresh Graduates can also join**
- ❖ **Excellent Faculty Support**



"ONLINE OPTIONS ALSO AVAILABLE"



Contact

INDIAN INSTITUTE OF MATERIALS MANAGEMENT

**4th Floor, Chateau D' Ampa, No: 110, New No: 37, Nelson Manickam Road,
Aminjikarai, Chennai - 600 029. Tel: 044 - 2374 2750 | 2374 2195**